

PROPOSED 2024 - 2025 Budget

			2024 - 2025 Budget
Income			
Annual Dues Collection		\$	39,200.00
	Officer Credit	\$	(1,400.00)
Interest Income		\$	-
Property Transfer Fees		\$	625.00
Finance Charge Income		\$	-
Reserve Account Draw to Balance		\$	-
Total Income		\$	38,425.00
Expenses			
Bank Service Charges		\$	-
Bookkeeping Services		\$	1,000.00
Common Area Maintenance			
	Ash Borer Treatment	\$	3,800.00
	Fence Repair/Maintenance	\$	400.00
	First Street Beautification Project	\$	500.00
	Maintenance Contract with CGM	\$	12,900.00
	Beautification Work by CGM	\$	500.00
	Tree Trimming	\$	1,000.00
	Sprinkler Work	\$	500.00
	Snow Removal	\$	1,000.00
	Community Box	\$	-
Corporation Fees		\$	10.00
Insurance			
	Employee Dishonesty	\$	126.00
	Liability	\$	900.00
Miscellaneous		\$	500.00
Annual Pot Luck/HOA Mtg		\$	100.00
Office Supplies & Postage			
	Postage & PO Box	\$	500.00
	Supplies	\$	50.00
Website		\$	180.00
Professional Fees		\$	500.00
Utilities			
	Electric	\$	100.00
	Water	\$	11,000.00
Funds for Reserve Build-Up		\$	2,859.00
Total Expenses		\$	38,425.00
Net Income or Loss		\$	-